

## **Navios Maritime Containers Inc.'s Proposed U.S. Listing and Conversion**

- *Shareholder DTC election deadline is November 23, 2018*

**MONACO** – November 12, 2018 – As previously announced, Navios Maritime Containers Inc., a Marshall Islands corporation (“Navios Containers”), is seeking to list on a U.S. stock exchange.

Immediately prior to the proposed listing, Navios Containers will convert into a limited partnership named Navios Maritime Containers L.P. organized under the laws of the Republic of the Marshall Islands. In connection with the conversion, all of Navios Containers’ common shares will convert into limited partnership units at a one-to-one conversion ratio. The common shares of Navios Containers currently trade on the Norwegian OTC List. At least three business days prior to the conversion, the common shares of Navios Containers will cease trading on the Norwegian OTC List. The dates of the halt and termination of trading on the Norwegian OTC List, and conversion, shall be provided in separate notices. Holders of Navios Containers common shares who wish to hold such Navios Containers common shares through the Depository Trust Company (the “DTC”) and who have a securities account with a financial institution that is a DTC Participant, will need to complete, sign and return the “DTC Election Form” attached hereto as Annex A no later than November 23, 2018.

If you hold, or believe you will hold 5% or more of Navios Containers common shares, you should consult your U.S. legal advisors regarding reporting obligations with the U.S. Securities and Exchange Commission.

### **About Navios Containers**

Navios Containers is a growth vehicle dedicated to the container sector of the maritime industry.

### **Forward-Looking Statements**

This press release may include forward-looking statements. These forward-looking statements involve risks and uncertainties. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in Navios Containers’ prospectus and SEC filings. Navios Containers undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release.

### **Public & Investor Relations Contact**

Navios Containers

+1.212.906.8648

[investors@navios-containers.com](mailto:investors@navios-containers.com)

## Annex A

### DTC Election Form for Broker Delivery (via DWAC) of Navios Maritime Containers L.P. Common Units

Please complete this form if you, a security holder of Navios Maritime Containers L.P. (the entity resulting from the conversion of Navios Maritime Containers Inc. into a limited partnership), have or will have (or will be able to have by the time of such conversion, the "Conversion Date") a securities account with a financial institution that is a DTC Participant.

By completing this form, you will be instructing your DTC Participant to initiate a DWAC Deposit to Computershare to have the Navios Maritime Containers L.P. common units credited to your account with your DTC Participant. We refer to the common units of Navios Maritime Containers L.P. as the "NMCI Securities."

**DWAC** is the acronym for "Deposit/Withdrawal At Custodian" which was created by DTC. The DWAC function permits certain brokers and custodial banks (i.e., those financial institutions that are DTC Participants) to request the electronic movement of securities to or from the issuer's transfer agent.

#### PART A

**PLEASE PRINT CLEARLY AND COMPLETE THE BELOW**

Holder's Name (as it appears on the register): _____ Holder Address: _____ _____ _____	Number of NMCI Securities as of the effective time of the Conversion: _____ <sup>1</sup>
---	--

*(Part B of this DTC Election Form and instructions on where to return this form continues on the next page)*

<sup>1</sup> Shares of Navios Maritime Containers Inc. will convert into common units of Navios Maritime Containers L.P. at a one-to-one conversion ratio. Therefore, the number of Navios Maritime Containers Inc. shares that you own will be the same as the number of common units of Navios Maritime Containers L.P. that you receive in the conversion referenced above.

**PART B**

**Please contact your designated DTC Participant to obtain their input in completing Part B.**

**A copy of the completed form (both Part A and Part B) should be sent by your designated DTC Participant to Computershare at the address below, with the original Medallion Guarantee.**

Any additional questions regarding completion of Part B this form should be directed to Computershare at +1 (201) 680-4001.

***PLEASE PRINT CLEARLY AND INSTRUCT YOUR BROKER, DEALER, COMMERCIAL BANK, TRUST COMPANY OR OTHER NOMINEE TO COMPLETE THE BELOW:***

<b>DTC Participant/Broker details</b>  DTC Participant Firm Name: _____  DTC Participant 4-Digit Number: _____  Contact Name at DTC Participant: _____  Contact Email Address at DTC Participant: _____  Contact Telephone Number at DTC Participant: _____	<b>Holder Account Information at DTC Participant</b>  Holder Account Number with DTC Participant: _____  Holder Account Title at DTC Participant: _____
---	---

<b>Medallion Signature Guarantee Stamp:</b>	_____ Holder or Authorized Signatory (in case of a Nominee)  _____ (Please print name of person signing above)
---	--

If you fail to make a DTC election or your broker, dealer, commercial bank, trust company or other nominee fails to initiate a DWAC on or prior to the fifth (5<sup>th</sup>) business day following the Conversion Date, you will remain a registered holder of common units and your common units will be held in a "DRS" position on Computershare's books. In this case, following the Conversion Date, you will receive an account statement from Computershare reflecting your "DRS" position through regular mail. ***You will be unable to transfer your securities until you receive this account statement. Please note: your***

***broker, dealer, commercial bank or trust company should indicate the name of the holder in the comment field of the DWAC***

**Instructions on Where to Send and Deadline for Receipt of DTC Election Form**

This DTC Election Form must be received by 5:00 PM Central European Time on or prior to November 23, 2018. Holders and their DTC-Participant financial institution must fully and correctly complete and timely return this form.

Part A and Part B of this DTC Election Form, **including the original appropriate Medallion Guarantee stamp completed by your designated DTC Participant**, should be sent to Computershare by Registered, Certified or Express Mail or Overnight Courier and delivered directly to:

**Computershare  
Attn: DWAC Processing  
Tanesia Morris  
250 Royall St  
Canton MA 02021**

In addition, a copy of this DTC Election Form should be sent to DNB Bank ASA as follows:

By Registered, Certified or Express Mail:

**DNB Bank ASA  
Registrars Department, Att: Elfrid M. Davidson  
PO Box 1600, Sentrum  
NO-0021 Oslo, Norway**

OR

By Overnight Courier:

**DNB Bank ASA  
Registrars Department, Att: Elfrid M. Davidson  
Dronning Eufemias gate 30  
NO-0191 Oslo, Norway**